

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
(Amendment No.)*

SYMETRA FINANCIAL CORP.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

87151Q106

(CUSIP Number)

December 31, 2011

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 87151Q106

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
White Mountains Insurance Group, Ltd. (No. 94-2708455)

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Bermuda

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

5. Sole Voting Power
0

6. Shared Voting Power
26,887,872 (1)

7. Sole Dispositive Power
0

8. Shared Dispositive Power
26,887,872 (1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person
26,887,872 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
21.0% (2)

12. Type of Reporting Person (See Instructions)
HC

- (1) White Mountains Insurance Group, Ltd. is the indirect beneficial owner of (i) 17,400,000 shares of common stock held directly by White Mountains Holdings (NL) B.V. and by two wholly-owned subsidiaries of Sirius International Insurance Corporation, as presented herein, and indirectly by certain other wholly-owned intermediate holding company subsidiaries, and (ii) warrants to purchase 9,487,872 shares of common stock held by Lone Tree Holdings Ltd. which are currently exercisable (the "Warrants").
- (2) Based on 118,637,379 shares of common stock outstanding as of December 31, 2011 and 9,487,872 shares of common stock issuable upon exercise of the Warrants.

CUSIP No. 87151Q106

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Lone Tree Holdings Ltd. (No. 98-0527510)

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Bermuda

5. Sole Voting Power
0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power
26,887,872 (1)

7. Sole Dispositive Power
0

8. Shared Dispositive Power
26,887,872 (1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person
26,887,872 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
21.0%

12. Type of Reporting Person (See Instructions)
HC

- (1) Lone Tree Holdings Ltd. is the direct holder of warrants to purchase 9,487,872 shares of common stock which are currently exercisable, and is the indirect beneficial owner of 17,400,000 shares of common stock held directly by White Mountains Holdings (NL) B.V. and by two wholly-owned subsidiaries of Sirius International Insurance Corporation, as presented herein, and indirectly by certain other wholly-owned intermediate holding company subsidiaries.
- (2) Based on 118,637,379 shares of common stock outstanding as of December 31, 2011 and 9,487,872 shares of common stock issuable upon exercise of the Warrants.

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CUSIP No. 87151Q106

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Sirius International Insurance Corporation (No. -)

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Sweden

5. Sole Voting Power
0

Number of
Shares
Beneficially
Owned by

6. Shared Voting Power
8,051,530 (1)

Each
Reporting
Person With

7. Sole Dispositive Power
0

8. Shared Dispositive Power
8,051,530 (1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person
8,051,530 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
6.8% (2)

12. Type of Reporting Person (See Instructions)
IC

- (1) Sirius International Insurance Corporation does not hold any shares of common stock directly, but is the indirect beneficial owner of 8,051,530 shares of common stock held directly by two wholly-owned subsidiaries (one direct and one indirect), neither of which are a reporting person.
- (2) Based on 118,637,379 shares of common stock outstanding as of December 31, 2011.

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1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
White Mountains Holdings (NL) B.V. (No. 98-0548304)

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Netherlands

5. Sole Voting Power
0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power
9,348,470 (1)

7. Sole Dispositive Power
0

8. Shared Dispositive Power
9,348,470 (1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person
9,348,470 (1)

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
7.9% (2)

12. Type of Reporting Person (See Instructions)
HC

(1) White Mountains Holdings (NL) B.V. is the direct holder of 9,348,470 shares of common stock.

(2) Based on 118,637,379 shares of common stock outstanding as of December 31, 2011.

Schedule 13G

Item 1.

(a) Name of Issuer
Symetra Financial Corporation

(b) Address of Issuer's Principal Executive Offices
777 108th Avenue NE
Bellevue, Washington 98004

Item 2.

(a) Name of Person Filing
See the Cover Pages for each of the Reporting Persons

(b) Address of Principal Business Office or, if none, Residence

White Mountains Insurance Group, Ltd.
80 South Main Street
Hanover, New Hampshire 03755

Lone Tree Holdings Ltd.
14 Wesley Street, 5th Floor
Hamilton HM 11Bermuda.

Sirius International Insurance Corporation
Birger Jarlsgatan 57B
SE - 113 96 Stockholm, Sweden

White Mountains Holdings (NL) B.V.
De Boelelaan 7,
1083 HJ Amsterdam
The Netherlands

(c) Citizenship

Reporting Person

White Mountains Insurance Group, Ltd.
Lone Tree Holdings Ltd.
Sirius International Insurance Corporation
White Mountains Holdings (NL) B.V.

Place of incorporation:

Bermuda
Bermuda
Swedish
The Netherlands

(d) Title of Class of Securities
Common Stock

(e) CUSIP Number
87151Q106

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

See the Cover Pages for each of the Reporting Persons.

(b) Percent of class:

See the Cover Pages for each of the Reporting Persons.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote

(ii) Shared power to vote or to direct the vote

(iii) Sole power to dispose or to direct the disposition of

(iv) Shared power to dispose or to direct the disposition of
See the Cover Pages for each of the Reporting Persons.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable

Item 8. Identification and Classification of Members of the Group

See Exhibit A

Item 9. Notice of Dissolution of Group

Not applicable.

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Item 10. Certifications

Not applicable.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 3, 2012

WHITE MOUNTAINS INSURANCE GROUP, LTD.

by: /s/ J. Brian Palmer
Name: J. Brian Palmer
Title: Chief Accounting Officer

LONE TREE HOLDINGS LTD.

by: /s/ Jennifer L. Pitts
Name: Jennifer L. Pitts
Title: Director

SIRIUS INTERNATIONAL INSURANCE CORPORATION

by: /s/ Göran Thorstensson
Name: Göran Thorstensson
Title: Chief Executive Officer

by: /s/ Lars Ek
Name: Lars Ek
Title: Chief Financial Officer

WHITE MOUNTAINS HOLDINGS (NL) B.V.

by: /s/ John Sinkus
Name: John Sinkus
Title: Class A Director

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Schedule 13G

Exhibit A

Members of the Filing Group

Parent Holding Company

White Mountains Insurance Group, Ltd.

Subsidiaries of White Mountains Insurance Group, Ltd.

Lone Tree Holdings Ltd. (Holding Company)

Sirius International Insurance Corporation (Insurance Company)

White Mountains Holdings (NL) B.V. (Holding Company)

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