

Form N-PX

FORM N-PX
ANNUAL REPORT OF PROXY VOTING RECORDEstimated average burden
hours per response: 20.8

N-PX: Filer Information

Filer CIK 0000776867
Filer CCC *****
Date of Report 06/30/2026
Are you a Registered Management Investment Company or an Institutional Manager? Institutional Manager
Is this a LIVE or TEST Filing? ☒ LIVE ☐ TEST
Is this an electronic copy of an official filing submitted in paper format? ☐

Submission Contact Information

Name
Phone Number
E-mail Address

Notification Information

Notify via Filing Website only? ☐

N-PX: Cover Page

Name and address of reporting person:

Name of reporting person (For registered management investment companies, provide exact name of registrant as specified in charter) WHITE MOUNTAINS
INSURANCE GROUP LTD
Street 1 23 SOUTH MAIN STREET
Street 2 SUITE 3B
City HANOVER
State/Country NEW HAMPSHIRE
Zip code and zip code extension or foreign postal code 03755
Telephone number of reporting person, including area code: 603-640-2200

Name and address of agent for service:

Name of agent for service
Street 1
Street 2
City
State/Country
Zip code and zip code extension or foreign postal code

Reporting Period: Report for the year ended June 30, 2026

SEC Investment Company Act or Form 13F File Number: 028-01681

CRD Number (if any):

Other SEC File Number (if any):

Legal Entity Identifier (if any): 549300N3FL068JERBG02

Report Type (check only one):

Registered Management Investment Company.

☐ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)

☐ Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote.)

Institutional Manager.

☐ Institutional Manager Voting Report (Check here if all proxy votes of this reporting manager are reported in this report.)

☒ Institutional Manager Notice Report (Check here if no proxy votes are reported in this report and complete the notice report filing explanation section below)

Notice report filing explanation:

☐ All proxy votes for which the manager exercised voting power are reported by other reporting persons

☒ The reporting person did not exercise voting power for any reportable voting matter

☐ The reporting person has a clearly disclosed policy of not voting and did not vote on any proxy voting matters

☐ Institutional Manager Combination Report (Check here if a portion of the proxy votes for this reporting manager are reported in this report and a portion are reported by other reporting person(s).)

Do you wish to provide explanatory information pursuant to Special Instruction B.4?: ☐ Yes ☒ No

Additional information:

N-PX: Signature Block

Reporting Person: WHITE MOUNTAINS INSURANCE GROUP LTD

By (Signature): /s/ Michaela J. Hildreth

By (Printed Signature): /s/ Michaela J. Hildreth

By (Title): Managing Director and Chief Accounting Officer

Date: 08/26/2026