

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	3
Form 13F Information Table Entry Total:	80 ITEMS
Form 13F Information Table Value Total:	\$303,533,355

List of Other Included Managers:

Provide a numbered list of the names and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1.	028-07388	FOLKSAMERICA HOLDING COMPANY, INC.
2.	028-00470	ONEBEACON ASSET MANAGEMENT, INC.
3.	028-06739	HIGH RISE CAPITAL MANAGEMENT, L.P.

WHITE MOUNTAINS INSURANCE GROUP, LTD.

FORM 13F INFORMATION TABLE - JUNE 30, 2002

Name of Issuer	Title of Class	CUSIP Number	Market Value	Amount and Type of Security
ANNUITY AND LIFE RE HLDGS	ORD	603910109	546,499	30,210 SH
BANK OF BERMUDA LTD	SHS	607644100	341,129	7,623 SH
AETNA INC NEW	COM	00817Y108	3,597,750	75,000 SH
ALLEGHANY CORP DEL	COM	017175100	549,247	2,876 SH
AMBAC FINL GROUP INC	COM	023139108	883,344	13,145 SH
AMERADA HESS CORP	COM	023551104	2,062,500	25,000 SH
AMERADA HESS CORP	COM	023551104	16,500,000	200,000 SH
AON CORP	COM	037389103	3,913,175	132,740 SH
AON CORP	COM	037389103	11,792,000	400,000 SH
ARDEN RLTY INC	COM	039793104	3,086,825	108,500 SH
AVALON BAY CMNTYS INC	COM	053484101	3,240,980	69,400 SH
AVIALL INC NEW	COM	05366B102	700,000	50,000 SH
BISYS GROUP INC	COM	055472104	336,996	10,120 SH
BANK HAWAII CORP	COM	062540109	445,200	15,900 SH
BANK ONE CORP	COM	06423A103	5,772,000	150,000 SH
BERKLEY WR CORP	COM	084423102	324,500	5,900 SH
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	6,479,600	97 SH
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	1,166,148	522 SH
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	4,468,000	2,000 SH
BOSTON PROPERTIES INC	COM	101121101	1,598,000	40,000 SH
COUNTRYWIDE CR INDS INC DEL	COM	222372104	579,000	12,000 SH
DOW CHEM CO	COM	260543103	4,813,200	140,000 SH
EL PASO ELEC CO	COM NEW	283677854	2,216,000	160,000 SH
EQUITY OFFICE PROPERTIES TRU	COM	294741103	3,541,054	117,643 SH
FAIRMONT HOTELS RESORTS INC	COM	305204109	6,960,600	270,000 SH
FIDELITY NATL FINL INC	COM	316326107	636,108	20,130 SH
FIRST DATA CORP	COM	319963104	331,080	8,900 SH
FIRSTENERGY CORP	COM	337932107	18,359,000	550,000 SH
FORTUNE BRANDS INC	COM	349631101	4,760,000	85,000 SH
GABLES RESIDENTIAL TR	SH BEN INT	362418105	1,746,571	54,700 SH
GREAT LAKES CHEM CORP	COM	390568103	662,250	25,000 SH
GREAT LAKES CHEM CORP	COM	390568103	18,543,000	700,000 SH
GULF INDONESIA RES LTD	COM	402284103	131,900	10,000 SH
GULF INDONESIA RES LTD	COM	402284103	1,399,459	106,100 SH
HCC INS HLDGS INC	COM	404132102	205,530	7,800 SH
IHOP CORP	COM	449623107	237,367	8,060 SH
INTERNATIONAL SPEEDWAY CORP	CL A	460335201	238,996	5,960 SH
INTERPUBLIC GROUP COS INC	COM	460690100	4,704,400	190,000 SH
INTUIT	COM	461202103	273,460	5,500 SH
LAFARGE NORTH AMERICA INC	COM	505862102	360,639	10,260 SH
LANDAMERICA FINL GROUP INC	COM	514936103	283,815	9,010 SH
LONGVIEW FIBRE CO	COM	543213102	188,400	20,000 SH
LONGVIEW FIBRE CO	COM	543213102	3,768,000	400,000 SH
MACK CALI RLTY CORP	COM	554489104	2,636,250	75,000 SH
MARATHON OIL CORP	COM	565849106	249,504	9,200 SH
MARATHON OIL CORP	COM	565849106	25,086,000	925,000 SH
MATTEL INC	COM	577081102	6,007,800	285,000 SH
MEREDITH CORP	COM	589433101	575,250	15,000 SH
MEREDETH CORP	COM	589433101	14,381,250	375,000 SH
OCTEL CORP	COM	675727101	2,661,750	105,000 SH
OVERSEAS SHIPPING GROUP I	COM	690368105	1,686,400	80,000 SH
PAULA FINL DEL	COM	703588103	368,629	423,712 SH
PEOPLES BRIDGEPORT CONN	COM	710198102	261,100	10,000 SH
PEOPLES BRIDGEPORT CONN	COM	710198102	10,444,000	400,000 SH
POST PPTYS INC	COM	737464107	524,422	17,388 SH
POTLATCH CORP	COM	737628107	680,400	20,000 SH
POTLATCH CORP	COM	737628107	8,334,900	245,000 SH
PROLOGIS TR	SH BEN INT	743410102	4,273,646	164,371 SH
PRUDENTIAL FINL INC	COM	744320102	637,176	19,100 SH
PUBLIC STORAGE INC	COM	74460D109	857,900	23,124 SH
PURE RES INC	COM	74622E102	1,560,000	75,000 SH
RH DONNELLEY CORP	COM NEW	74955W307	317,180	11,340 SH
RECKSON ASSOCS RLTY CORP	COM	75621K106	4,840,560	194,400 SH
RYDER SYS INC	COM	783549108	1,354,500	50,000 SH
RYDER SYS INC	COM	783549108	13,049,253	481,700 SH
SAFEWAY INC	COM NEW	786514208	4,086,600	140,000 SH
SHURGARD STORAGE CTRS INC	COM	82567D104	5,942,826	171,263 SH
STANLEY WKS	COM	854616109	5,331,300	130,000 SH
SUMMIT PPTYS INC	COM	866239106	4,037,215	172,900 SH
TJX COS INC NEW	COM	872540109	784,400	40,000 SH
TAUBMAN CTRS INC	COM	876664103	960,750	63,000 SH
UICI	COM	902737105	606,808	30,040 SH
UNISOURCE ENERGY CORP	COM	909205106	2,382,660	128,100 SH
UNISOURCE ENERGY CORP	COM	909205106	23,250,000	1,250,000 SH
UNITED PARCEL SERVICE INC	CL B	911312106	4,013,750	65,000 SH
UNITED TECHNOLOGIES CORP	COM	913017109	4,413,500	65,000 SH
VORNADO RLTY TR	SH BEN INT	929042109	2,360,358	51,090 SH
WACHOVIA CORP 2ND NEW	COM	929903102	522,684	13,690 SH
WADDELL & REED FINL INC	CL A	930059100	381,160	16,630 SH
WASHINGTON MUT INC	COM	939322103	927,750	25,000 SH

 \$303,533,355
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Name of Issuer	Investment Discretion	Managers*	Voting Authority (Shares)		
			Sole	Shared	None
ANNUITY AND LIFE RE HLDGS	DEFINED	1,4		30,210	
BANK OF BERMUDA LTD	DEFINED	1,4		7,623	
AETNA INC NEW	DEFINED	2,4		75,000	
ALLEGHANY CORP DEL	DEFINED	1,4		2,876	
AMBAC FINL GROUP INC	DEFINED	1,4		13,145	
AMERADA HESS CORP	DEFINED	1,4		25,000	
AMERADA HESS CORP	DEFINED	2,4		200,000	
AON CORP	DEFINED	1,4		132,740	
AON CORP	DEFINED	2,4		400,000	
ARDEN RLTY INC	DEFINED	1,3,4		108,500	
AVALON BAY CMNTYS INC	DEFINED	1,3,4		69,400	
AVIALL INC NEW	DEFINED	2,4		50,000	
BISYS GROUP INC	DEFINED	1,4		10,120	
BANK HAWAII CORP	DEFINED	1,4		15,900	
BANK ONE CORP	DEFINED	2,4		150,000	
BERKLEY WR CORP	DEFINED	1,4		5,900	
BERKSHIRE HATHAWAY INC DEL	DEFINED	2,4		97	
BERKSHIRE HATHAWAY INC DEL	DEFINED	1,4		522	
BERKSHIRE HATHAWAY INC DEL	DEFINED	2,4		2,000	
BOSTON PROPERTIES INC	DEFINED	1,3,4		40,000	
COUNTRYWIDE CR INDS INC DEL	DEFINED	1,4		12,000	
DOW CHEM CO	DEFINED	2,4		140,000	
EL PASO ELEC CO	DEFINED	2,4		160,000	
EQUITY OFFICE PROPERTIES TRU	DEFINED	1,3,4		117,643	
FAIRMONT HOTELS RESORTS INC	DEFINED	2,4		270,000	
FIDELITY NATL FINL INC	DEFINED	1,4		20,130	
FIRST DATA CORP	DEFINED	1,4		8,900	
FIRSTENERGY CORP	DEFINED	2,4		550,000	
FORTUNE BRANDS INC	DEFINED	2,4		85,000	
GABLES RESIDENTIAL TR	DEFINED	1,3,4		54,700	
GREAT LAKES CHEM CORP	DEFINED	1,4		25,000	
GREAT LAKES CHEM CORP	DEFINED	2,4		700,000	
GULF INDONESIA RES LTD	DEFINED	1,4		10,000	
GULF INDONESIA RES LTD	DEFINED	2,4		106,100	
HCC INS HLDGS INC	DEFINED	1,4		7,800	
IHOP CORP	DEFINED	1,4		8,060	
INTERNATIONAL SPEEDWAY CORP	DEFINED	1,4		5,960	
INTERPUBLIC GROUP COS INC	DEFINED	2,4		190,000	
INTUIT	DEFINED	1,4		5,500	
LAFARGE NORTH AMERICA INC	DEFINED	1,4		10,260	
LANDAMERICA FINL GROUP INC	DEFINED	1,4		9,010	
LONGVIEW FIBRE CO	DEFINED	1,4		20,000	
LONGVIEW FIBRE CO	DEFINED	2,4		400,000	
MACK CALI RLTY CORP	DEFINED	1,3,4		75,000	
MARATHON OIL CORP	DEFINED	1,4		9,200	
MARATHON OIL CORP	DEFINED	2,4		925,000	
MATTEL INC	DEFINED	2,4		285,000	
MEREDITH CORP	DEFINED	1,4		15,000	
MEREDETH CORP	DEFINED	2,4		375,000	
OCTEL CORP	DEFINED	2,4		105,000	
OVERSEAS SHIPPING GROUP I	DEFINED	2,4		80,000	
PAULA FINL DEL	DEFINED	2,4		423,712	
PEOPLES BRIDGEPORT CONN	DEFINED	1,4		10,000	
PEOPLES BRIDGEPORT CONN	DEFINED	2,4		400,000	
POST PPTYS INC	DEFINED	1,3,4		17,388	
POTLATCH CORP	DEFINED	1,4		20,000	
POTLATCH CORP	DEFINED	2,4		245,000	
PROLOGIS TR	DEFINED	1,3,4		164,371	
PRUDENTIAL FINL INC	DEFINED	1,4		19,100	
PUBLIC STORAGE INC	DEFINED	1,3,4		23,124	
PURE RES INC	DEFINED	2,4		75,000	
RH DONNELLEY CORP	DEFINED	1,4		11,340	
RECKSON ASSOCS RLTY CORP	DEFINED	1,3,4		194,400	
RYDER SYS INC	DEFINED	1,4		50,000	
RYDER SYS INC	DEFINED	2,4		481,700	
SAFEWAY INC	DEFINED	2,4		140,000	
SHURGARD STORAGE CTRS INC	DEFINED	1,3,4		171,263	
STANLEY WKS	DEFINED	2,4		130,000	
SUMMIT PPTYS INC	DEFINED	1,3,4		172,900	
TJX COS INC NEW	DEFINED	2,4		40,000	
TAUBMAN CTRS INC	DEFINED	1,3,4		63,000	
UICI	DEFINED	1,4		30,040	
UNISOURCE ENERGY CORP	DEFINED	1,4		128,100	
UNISOURCE ENERGY CORP	DEFINED	2,4		1,250,000	
UNITED PARCEL SERVICE INC	DEFINED	2,4		65,000	
UNITED TECHNOLOGIES CORP	DEFINED	2,4		65,000	
VORNADO RLTY TR	DEFINED	1,3,4		51,090	
WACHOVIA CORP 2ND NEW	DEFINED	1,4		13,690	
WADDELL & REED FINL INC	DEFINED	1,4		16,630	
WASHINGTON MUT INC	DEFINED	2,4		25,000	

* 1 = Folksamerica Holding Company, Inc. (Form 13F filed separately)

2 = OneBeacon Asset Management Inc. (Form 13F filed separately)

3 = High Rise Capital Management, L.P. (Form 13F filed separately)

