SEC Form 4	
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(City)

(State)

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL		
OMB Number:	3235-0287	
Estimated average burden		
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See sp Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) WHITE MOUNTAINS INSURANCE **BERKSHIRE HATHAWAY INC** Director 10% Owner Х **<u>GROUP LTD</u>** [WTM] Officer (give title Other (specify below) below) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 1440 KIEWIT PLAZA 06/29/2004 (Street) 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) **OMAHA** NE 68131 Form filed by One Reporting Person Form filed by More than One Reporting Person X (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 6. Ownership Form: Direct (D) or Indirect 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 5. Amount of 7. Nature of Securities Beneficially Indirect Beneficial Execution Date sactior (Month/Day/Year) if any Code (Instr (Month/Day/Year) 8) Owned Following (I) (Instr. 4) Ownership (Instr. 4) Reported (A) or (D) Transaction(s) Code v Price Amount (Instr. 3 and 4) **D**⁽²⁾ 06/29/2004 \$170.51 Common Shares, \$1.00 par value⁽¹⁾ С 1,724,200 A 1,724,200 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction 3A. Deemed Execution Date, 5. Number of 6. Date Exercisable and Expiration Date 7. Title and Amount of Securities Underlying 8. Price of Derivative 9. Number of 11. Nature of Indirect 10. 2. Conversion Transaction Ownership Derivative derivative Derivative Security if any (Month/Day/Year) Security (Instr. 5) Security or Exercise (Month/Dav/Year Code (Instr. Securities (Month/Day/Year) Securities Form: Beneficial Price of Derivative Acquired (A) or Disposed of Beneficially Owned Direct (D) or Indirect (Instr. 3) 8) (Instr. 3 and 4) Ownership (Instr. 4) Security (D) (Instr. 3, 4 and 5) Following (I) (Instr. 4) Reported Transaction(s) Amount or (Instr. 4) Expiratior Number of Date (D) Date Title Shares Code v (A) Exercisable Warran Comn \$170.51 06/29/2004 С 1.724.200 06/29/2004 06/01/2008 1,724,200 \$175 0 **D**⁽²⁾ (right to Shares⁽¹⁾ buy) 1. Name and Address of Reporting Person **BERKSHIRE HATHAWAY INC** (Middle) (Last) (First) 1440 KIEWIT PLAZA (Street) **OMAHA** NE 68131 (City) (State) (Zip) 1. Name and Address of Reporting Person **BUFFETT WARREN E** (Middle) (Last) (First) 1440 KIEWIT PLAZA (Street) **OMAHA** NE 68131 (City) (State) (Zip) 1. Name and Address of Reporting Person GENERAL RE CORP (Middle) (Last) (First) BERKSHIRE HATHAWAY INC. 1440 KIEWIT PLAZA (Street) OMAHA NE 68131

Explanation of Responses:

1. These securities include (i) 544,285 common shares issuable upon the exercise of Series B Warrants pursuant to the approval of White Mountain's shareholders on August 23, 2001 and (ii) 9,915 common shares issuable upon the exercise of the Series A Warrants and Series B Warrants due to an issuance of convertible preference shares and common shares by White Mountains on October 24, 2002. 2. These securities are owned directly by General Reinsurance Corporation, which is a wholly-owned subsidiary of General Re Corporation, which is a wholly-owned subsidiary of Berkshire Hathaway Inc. General Re Corporation and Berkshire Hathaway Inc. are indirect beneficial owners of the reported securities.

/s/ Marc D. Hamburg, Chief Financial Officer on behalf of Berkshire Hathaway Inc.

07/01/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Exhibit 99

Name: Warren E. Buffett Address: Berkshire Hathaway Inc. 1440 Kiewit Plaza Omaha, Nebraska 68131 Designated Filer: Berkshire Hathaway Inc. Issuer & Ticker Symbol: White Mountains Insurance Group, Ltd. Date of Event Requiring Statement: June 29, 2004 Signature: /s/ Warren E. Buffett Warren E. Buffett General Re Corporation Name: Berkshire Hathaway Inc. Address: 1440 Kiewit Plaza Omaha, Nebraska 68131 Designated Filer: Berkshire Hathaway Inc. Issuer & Ticker Symbol: White Mountains Insurance Group, Ltd. Date of Event Requiring Statement: June 29, 2004 Signature: /s/ William G. Gasdaska Senior Vice President and CFO Name: General Reinsurance Corporation Berkshire Hathaway Inc. Address: 1440 Kiewit Plaza Omaha, Nebraska 68131 Designated Filer: Berkshire Hathaway Inc. Issuer & Ticker Symbol: White Mountains Insurance Group, Ltd. Date of Event Requiring Statement: June 29, 2004 Signature: /s/ Timothy T. McCaffrey Secretary