

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 13F

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended March 31 , 2000.

(PLEASE READ INSTRUCTIONS BEFORE PREPARING FORM.)

If amended report, check here: / /

White Mountains Insurance Group, Ltd.

Name of Institutional Investment Manager

80 South Main Street Hanover New Hampshire 03755-2053

Business Address (Street) (City) (State) (Zip)

Michael S. Paquette (603) 640-2205 Senior Vice President and Controller

Name, Phone No., and Title of Person Duly Authorized to Submit This Report.

ATTENTION

INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACTS CONSTITUTE
FEDERAL CRIMINAL VIOLATIONS.
SEE 18 U.S.C. 1001 AND 15 U.S.C. 78FF(a).

The institutional investment manager submitting this Form and its attachments are the person by whom it is signed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Pursuant to the requirements of Securities Exchange Act of 1934, the undersigned institutional investment manager has caused this report to be signed on its behalf in the City of Hanover and State of New Hampshire on the 11th day of May , 2000.

White Mountains Insurance Group, Ltd.

(Name of Institutional Investment Manager)

(Manual Signature of Person Duly Authorized
to Submit This Report)

Name and 13F file numbers of ALL Institutional Investment Managers with respect to which this schedule is filled (other than the one filing this report): (LIST IN ALPHABETICAL ORDER).

13F File Numbers will be assigned to Institutional Investment Managers after they file their first report.

Name:	13F File No.:	Name:	13F File No.:
1. Folksamerica Holding Company, Inc.	028-07388		
2. White Mountains Facilities, Ltd.			
3. White Mountains Services Corp.	028-04947		

WHITE MOUNTAINS INSURANCE GROUP, LTD.

FORM 13F FOR MARCH 31, 2000

Name of Issuer	Title of class	CUSIP Number	Fair Market Value	Number of Shares	Investment Discretion Sole Shared Other	Managers *
ACE, Ltd.	ORD	G0070K103	4,368,416	190,969	X **	3
Affiliated Computer Services	CL A	008190100	226,256	6,800	X **	1
AMBAC Financial Group, Inc.	COM	023139108	390,406	7,750	X **	1
America Online, Inc.	COM	02364J104	950,250	14,000	X **	1
American International Group, Inc.	COM	026874107	3,148,125	28,750	X **	1
Aon Corp.	COM	037389103	480,525	14,900	X **	1
Berkley, W.R. Corp	COM	084423102	136,069	5,900	X **	1
Berkshire Hathaway Inc.	CL A	084670108	5,720,000	100	X	2
Berkshire Hathaway Inc.	CL A	084670108	16,874,000	295	X **	1
Berkshire Hathaway Inc.	CL B	084670207	950,040	522	X **	1
Berkshire Hathaway Inc.	CL B	084670207	15,542,800	8,540	X **	1
Bisys Group, Inc.	COM	055472104	1,323,350	19,900	X **	1
Bristol Myers Squibb Co.	COM	110122108	2,215,875	38,000	X **	1
Carnival Corp.	COM	143658102	230,976	9,600	X **	1
Cisco Systems, Inc.	COM	17275R102	7,731,250	100,000	X **	1
Citigroup Inc.	COM	172967101	3,592,500	60,000	X **	1
Coca Cola Co.	COM	191216100	1,361,188	29,000	X **	1
Concord EFS Inc.	COM	206197105	183,500	8,000	X **	1
Dell Computer	COM	247025109	3,236,250	60,000	X **	1
EMC Corporation	COM	268648102	5,040,000	40,000	X **	1
Federal National Mortgage Association	COM	313586109	774,906	13,700	X **	1
Financial Security Assurance Holdings, Ltd.	COM	31769P100	509,899,769	6,943,316	X **	3
Fidelity National Financial, Inc.	COM	316326107	5,193,501	376,000	X **	1
First Data Corp.	COM	319963104	508,094	11,450	X **	1
General Electric Co.	COM	369604103	5,913,750	38,000	X **	1
Gillette Company	COM	375766102	3,957,188	105,000	X **	1
Home Depot Inc.	COM	437076102	3,670,050	56,900	X **	1
IMS Health	COM	449934108	348,400	20,200	X **	1
Intel Corp.	COM	458140100	1,319,375	10,000	X **	1
Intuit Inc.	COM	461202103	1,636,688	30,100	X **	1
John Hancock Financials	COM	41014S106	568,969	31,500	X **	1
Johnson & Johnson	COM	478160104	2,669,500	38,000	X **	1
Lasalle Re Holdings Ltd.	ORD	G5383Q101	153,180	11,040	X **	1
Lexmark International	CL A	529771107	2,696,625	25,500	X **	1
Loral Space & Communications Ltd	COM	G56462107	961,875	95,000	X **	1
Lucent Technologies	COM	549463107	2,824,875	46,500	X **	1
Marsh & McLennan Cos., Inc.	COM	571748102	761,156	6,900	X **	1
MCI Worldcom, Inc.	COM	55268B106	2,832,031	62,500	X **	1
Microsoft Corp	COM	594918104	2,868,750	27,000	X **	1
Motorola	COM	620076109	2,920,000	20,000	X **	1
Nordstrom Inc.	COM	655664100	1,475,000	50,000	X **	1
Partner Re Ltd.	COM	G6852T105	456,475	12,400	X **	1
Pfizer Inc.	COM	717081103	2,193,750	60,000	X **	1
PXRE Group, Ltd.	COM	G73018106	1,844,500	108,500	X	2
PXRE Group, Ltd.	COM	G73018106	4,115,700	242,100	X **	4
PXRE Group, Ltd.	COM	G73018106	238,000	14,000	X **	1
Qualcomm, Inc.	COM	747525103	2,986,250	20,000	X **	1
Reinsurance Group America Inc.	COM	759351109	147,995	6,215	X **	1
Schering-Plough Corp.	COM	806605101	2,745,225	74,700	X **	1
Torchmark Corp.	COM	891027104	\$272,875	11,800	X **	1
Travelers Property and Casualty	CL A	893939108	96,938	2,350	X **	1
Waddell & Reed Financial Inc.	CL A	930059100	1,074,738	25,400	X **	1
Wal-Mart Stores, Inc.	COM	931142103	2,983,200	52,800	X **	1
Walt Disney Co.	COM DISNEY	254687106	4,001,250	97,000	X **	1
XL Capital Ltd.	CL A	G98255105	831,456	15,015	X **	1

\$ 651,643,806

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Name of Issuer	Voting Authority (Shares)	
	Sole	Shared

ACE, Ltd.		190,969
Affiliated Computer Services		6,800
AMBAC Financial Group, Inc.		7,750
America Online, Inc.		14,000
American International Group, Inc.		28,750
Aon Corp.		14,900
Berkley, W.R. Corp		5,900
Berkshire Hathaway Inc.	100	
Berkshire Hathaway Inc.		295
Berkshire Hathaway Inc.		522
Berkshire Hathaway Inc.		8,540
Bisys Group, Inc.		19,900
Bristol Myers Squibb Co.		38,000

Carnival Corp.	9,600
Cisco Systems, Inc.	100,000
Citigroup Inc.	60,000
Coca Cola Co.	29,000
Concord EFS Inc.	8,000
Dell Computer	60,000
EMC Corporation	40,000
Federal National Mortgage Association	13,700
Financial Security Assurance Holdings, Ltd.	6,943,316
Fidelity National Financial, Inc.	376,000
First Data Corp.	11,450
General Electric Co.	38,000
Gillette Company	105,000
Home Depot Inc.	56,900
IMS Health	20,200
Intel Corp.	10,000
Intuit Inc.	30,100
John Hancock Financials	31,500
Johnson & Johnson	38,000
Lasalle Re Holdings Ltd.	11,040
Lexmark International	25,500
Loral Space & Communications Ltd	95,000
Lucent Technologies	46,500
Marsh & McLennan Cos., Inc.	6,900
MCI Worldcom, Inc.	62,500
Microsoft Corp	27,000
Motorola	20,000
Nordstrom Inc.	50,000
Partner Re Ltd.	12,400
Pfizer Inc.	60,000
PXRE Group, Ltd.	108,500
PXRE Group, Ltd.	242,100
PXRE Group, Ltd.	14,000
Qualcomm, Inc.	20,000
Reinsurance Group America Inc.	6,215
Schering-Plough Corp.	74,700
Torchmark Corp.	11,800
Travelers Property and Casualty	2,350
Waddell & Reed Financial Inc.	25,400
Wal-Mart Stores, Inc.	52,800
Walt Disney Co.	97,000
XL Capital Ltd.	15,015

* MANAGERS

1	=	Folksamerica Holding Company, Inc.	(FORM 13F filed separately)
2	=	White Mountains Insurance Group, Ltd.	(FORM 13F filed separately)
3	=	White Mountains Services Corporation	(FORM 13F filed separately)
4	=	White Mountains Facilities, Ltd.	(FORM 13F filed separately)

** Investment discretion shared with indirect wholly owned insurance subsidiaries