



## **NSM INSURANCE GROUP ACQUIRES ASSETS OF KBK INSURANCE GROUP**

CONSHOHOCKEN, PA, (December 3, 2018) – NSM Insurance Group has acquired the assets of KBK Insurance Group. Based in Harahan, LA, KBK is a highly specialized program manager in the towing and transportation space with over 25 years of experience.

Geof McKernan, CEO of NSM Insurance Group, said, “We are excited to continue our expansion in North America with KBK. The Murray brothers have a strong track record of providing excellent service and expertise to the niche industries they serve. They are a perfect fit for our portfolio of dynamic, specialized businesses. We welcome the KBK team to the NSM family.”

Ken Murray, President of KBK, added, “I am thrilled to be working with Geof and the team at NSM. Our cultures are a natural fit with each other. I truly believe we can offer both our clients and our insurer partners something unique. We look forward to working with NSM to deliver on our objectives in years to come.”

NSM Insurance Group is continuing to grow organically and through strategic M&A. NSM’s ambition is to be the leading provider of niche insurance programs in North America and the UK.

### About NSM Insurance Group

For more than 28 years, NSM Insurance Group has been an industry leader in the development, implementation, marketing and underwriting of industry-specific insurance programs. The company's insurance programs include social services and behavioral health; CAT driven property; collector cars; workers' compensation; transportation; staffing; sports and fitness; specialty E&S binding authority; professional liability for architects and engineers; and pet insurance. NSM Insurance Group is a subsidiary of White Mountains Insurance Group, Ltd. (NYSE: WTM) and is aggressively seeking to acquire additional program managers and niche insurance businesses. For more information, contact Bill McKernan at 610-808-9561.