

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 63 ITEMS

Form 13F Information Table Value Total: \$177,768,322

List of Other Included Managers:

Provide a numbered list of the names and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1.	028-07388	Folksamerica Holding Company, Inc.

WHITE MOUNTAINS INSURANCE GROUP, LTD.

FORM 13F INFORMATION TABLE - DECEMBER 31, 2000

Name of Issuer	Title of class	CUSIP Number	Market Value	Amount and Type of Security
1 Aetna Inc New	COM	00817Y-10-8	162,197	3,950 SH
2 Affiliated Computer Services	CL A	008190-10-0	412,675	6,800 SH
3 Alleghany Corp Del	COM	017175-10-0	579,510	2,820 SH
4 Ambac Finl Group Inc.	COM	023139-10-8	677,883	11,625 SH
5 American Intl Group Inc	COM	026874-10-7	4,250,508	43,125 SH
6 Amgen Inc.	COM	031162-10-0	4,795,313	75,000 SH
7 Aon Corp.	COM	037389-10-3	4,831,305	141,060 SH
8 Arden Rlty Inc	COM	039793-10-4	2,386,875	95,000 SH
9 Berkley W.R. Corp	COM	084423-10-2	278,406	5,900 SH
10 Berkshire Hathaway, Inc. Del	CL A	084670-10-8	34,435,000	485 SH
11 Berkshire Hathaway, Inc. Del	CL B	084670-20-7	23,116,280	9,820 SH
12 Berkshire Hathaway, Inc. Del	CL B	084670-20-7	1,228,788	522 SH
13 Bisys Group Inc.	COM	055472-10-4	263,753	5,060 SH
14 Bristol Myers Squibb Co.	COM	110122-10-8	3,549,000	48,000 SH
15 Camden Ppty Tr	SH BEN INT	133131-10-2	2,254,550	67,300 SH
16 Carnival Corp.	COM	143658-10-2	603,925	19,600 SH
17 Cisco Sys Inc	COM	17275R-10-2	4,647,375	121,500 SH
18 Citigroup Inc.	COM	172967-10-1	5,446,633	106,666 SH
19 Coca Cola Co	COM	191216-10-0	1,767,188	29,000 SH
20 Concord EFS Inc.	COM	206197-10-5	351,500	8,000 SH
21 Dime Bancorp Inc New	COM	25429Q-10-2	286,756	9,700 SH
22 Elan PLC	ADR	284131-20-8	3,604,563	77,000 SH
23 E M C Corp Mass	COM	268648-10-2	7,315,000	110,000 SH
24 Fidelity Natl Finl, Inc.	COM	316326-10-7	7,046,936	190,780 SH
25 First Data Corp.	COM	319963-10-4	603,272	11,450 SH
26 Gables Residential Tr	SH BEN INT	362418-10-5	557,200	19,900 SH
27 General Elec Co.	COM	369604-10-3	5,464,875	114,000 SH
28 HCC Ins. Hldgs Inc.	COM	404132-10-2	433,155	16,080 SH
29 IMS Health Inc	COM	449934-10-8	545,400	20,200 SH
30 Intel Corp.	COM	458140-10-0	2,705,625	90,000 SH
31 International Speedway Corp	CL A	460335-20-1	226,480	5,960 SH
32 Intuit	COM	461202-10-3	761,144	19,300 SH
33 Jefferson Pilot Corp.	COM	475070-10-8	485,875	6,500 SH
34 John Hancock Financial	COM	41014S-10-6	1,185,188	31,500 SH
35 Johnson & Johnson	COM	478160-10-4	5,043,000	48,000 SH
36 Lafarge Corp.	COM	505862-10-2	80,561	3,410 SH
37 Liberty Financial Cos. Inc	COM	530512-10-2	307,481	6,900 SH
38 London Pac Group Ltd.	SPONSORED ADR	542073-10-1	156,544	20,700 SH
39 Mack-Cali Rlty Corp	COM	554489-10-4	3,141,875	110,000 SH
40 Marsh & McLennan Cos. Inc.	COM	571748-10-2	596,700	5,100 SH
41 Microsoft Corp	COM	594918-10-4	1,604,875	37,000 SH
42 Millicom Intl Cellular S A	ORD	L6388F-10-2	113,620	4,940 SH
43 Morgan J P & Co Inc.	COM	616880-10-0	347,550	2,100 SH
44 Partner Re Ltd.	COM	G6852T-10-5	756,400	12,400 SH
45 Pepsico Inc.	COM	713448-10-8	1,308,450	26,400 SH
46 Pfizer Inc.	COM	717081-10-3	2,760,000	60,000 SH
47 Post Pptys Inc	COM	737464-10-7	2,959,925	78,800 SH
48 Public Storage Inc.	COM	74460D-10-9	1,434,438	59,000 SH
49 PXRE Group Ltd	COM	G73018-10-6	5,916,375	350,600 SH
50 PXRE Group Ltd	COM	G73018-10-6	236,250	14,000 SH
51 Qualcomm, Inc.	COM	747525-10-3	2,054,688	25,000 SH
52 Reckson Associates Realty Corp	COM	75621K-10-6	2,892,213	115,400 SH
53 Renaissance Re Hldgs Ltd	COM	G7496G-10-3	963,244	12,300 SH
54 Schering-Plough Corp.	COM	806605-10-1	4,239,225	74,700 SH
55 Security Cap US Rlty	SPONSORED ADR	814136-20-6	4,027,250	178,000 SH
56 Shurgard Storage Ctrs Inc.	COM	82567D-10-4	1,527,344	62,500 SH
57 Summit Pptys Inc	COM	866239-10-6	2,334,800	89,800 SH
58 Trenwick Group Ltd.	COM	G9032C-10-9	273,930	11,040 SH
59 Trizec Hahn Corp	SUB VTG	896938-10-7	1,210,000	80,000 SH
60 UICI	COM	902737-10-5	170,822	28,770 SH
61 Waddell & Reed Financial Inc.	CL A	930059-10-0	625,704	16,630 SH
62 Wal-Mart Stores, Inc.	COM	931142-10-3	2,805,000	52,800 SH
63 XL Capital Ltd.	CL A	G98255-10-5	619,926	7,095 SH
			\$ 177,768,323	3,116,988

* 1 = Folksamerica Holding Company, Inc. (FORM 13F filed separately)
2 = White Mountains Insurance Group, Ltd.

WHITE MOUNTAINS INSURANCE GROUP, LTD.

FORM 13F INFORMATION TABLE - DECEMBER 31, 2000
(continued)

	Name of Issuer	Investment Discretion	Managers *	Voting Authority (Shares)		
				Sole	Shared	None
1	Aetna Inc New	DEFINED	1,2		3,950	
2	Affiliated Computer Services	DEFINED	1,2		6,800	
3	Alleghany Corp Del	DEFINED	1,2		2,820	
4	Ambac Finl Group Inc.	DEFINED	1,2		11,625	
5	American Intl Group Inc	DEFINED	1,2		43,125	
6	Amgen Inc.	DEFINED	1,2		75,000	
7	Aon Corp.	DEFINED	1,2		141,060	
8	Arden Rlty Inc	DEFINED	1,2		95,000	
9	Berkley W.R. Corp	DEFINED	1,2		5,900	
10	Berkshire Hathaway, Inc. Del	SOLE	2	485		
11	Berkshire Hathaway, Inc. Del	SOLE	2	9,820		
12	Berkshire Hathaway, Inc. Del	DEFINED	1,2		522	
13	Bisys Group Inc.	DEFINED	1,2		5,060	
14	Bristol Myers Squibb Co.	DEFINED	1,2		48,000	
15	Camden Pty Tr	DEFINED	1,2		67,300	
16	Carnival Corp.	DEFINED	1,2		19,600	
17	Cisco Sys Inc	DEFINED	1,2		121,500	
18	Citigroup Inc.	DEFINED	1,2		106,666	
19	Coca Cola Co	DEFINED	1,2		29,000	
20	Concord EFS Inc.	DEFINED	1,2		8,000	
21	Dime Bancorp Inc New	DEFINED	1,2		9,700	
22	Elan PLC	DEFINED	1,2		77,000	
23	E M C Corp Mass	DEFINED	1,2		110,000	
24	Fidelity Natl Finl, Inc.	DEFINED	1,2		190,780	
25	First Data Corp.	DEFINED	1,2		11,450	
26	Gables Residential Tr	DEFINED	1,2		19,900	
27	General Elec Co.	DEFINED	1,2		114,000	
28	HCC Ins. Hldgs Inc.	DEFINED	1,2		16,080	
29	IMS Health Inc	DEFINED	1,2		20,200	
30	Intel Corp.	DEFINED	1,2		90,000	
31	International Speedway Corp	DEFINED	1,2		5,960	
32	Intuit	DEFINED	1,2		19,300	
33	Jefferson Pilot Corp.	DEFINED	1,2		6,500	
34	John Hancock Financial	DEFINED	1,2		31,500	
35	Johnson & Johnson	DEFINED	1,2		48,000	
36	Lafarge Corp.	DEFINED	1,2		3,410	
37	Liberty Financial Cos. Inc	DEFINED	1,2		6,900	
38	London Pac Group Ltd.	DEFINED	1,2		20,700	
39	Mack-Cali Rlty Corp	DEFINED	1,2		110,000	
40	Marsh & McLennan Cos. Inc.	DEFINED	1,2		5,100	
41	Microsoft Corp	DEFINED	1,2		37,000	
42	Millicom Intl Cellular S A	DEFINED	1,2		4,940	
43	Morgan J P & Co Inc.	DEFINED	1,2		2,100	
44	Partner Re Ltd.	DEFINED	1,2		12,400	
45	Pepsico Inc.	DEFINED	1,2		26,400	
46	Pfizer Inc.	DEFINED	1,2		60,000	
47	Post Pptys Inc	DEFINED	1,2		78,800	
48	Public Storage Inc.	DEFINED	1,2		59,000	
49	PXRE Group Ltd	SOLE	2	350,600		
50	PXRE Group Ltd	DEFINED	1,2		14,000	
51	Qualcomm, Inc.	DEFINED	1,2		25,000	
52	Reckson Associates Realty Corp	DEFINED	1,2		115,400	
53	Renaissance Re Hldgs Ltd	DEFINED	1,2		12,300	
54	Schering-Plough Corp.	DEFINED	1,2		74,700	
55	Security Cap US Rlty	DEFINED	1,2		178,000	
56	Shurgard Storage Ctrs Inc.	DEFINED	1,2		62,500	
57	Summit Pptys Inc	DEFINED	1,2		89,800	
58	Trenwick Group Ltd.	DEFINED	1,2		11,040	
59	Trizec Hahn Corp	DEFINED	1,2		80,000	
60	UICI	DEFINED	1,2		28,770	
61	Waddell & Reed Financial Inc.	DEFINED	1,2		16,630	
62	Wal-Mart Stores, Inc.	DEFINED	1,2		52,800	
63	XL Capital Ltd.	DEFINED	1,2		7,095	

* 1 = Folksamerica Holding Company, Inc. (FORM 13F filed separately)
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