UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2006

or

o TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File No.

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

ESURANCE INC. 401(k) PLAN
Esurance Inc.
650 Davis Street
San Francisco, CA 94111

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

WHITE MOUNTAINS INSURANCE GROUP, LTD.
80 South Main Street
Hanover, New Hampshire 03755

REQUIRED INFORMATION

The following Financial Statements and Schedule for the Plan and a Written Consent of Independent Registered Public Accounting Firm are filled with, and included in, this Report as Exhibits 99(a) and 99(b) hereto, respectively, as detailed below:

99(a) Financial Statements and Schedule for the Plan consisting of:

1. Report of Independent Registered Public Accounting Firm;
2. Statements of Net Assets Available for Benefits as of December 31, 2006 and 2005;
3. Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2006;
4. Notes to Financial Statements;
5. Schedule of Assets (Held at End of Year) as of December 31, 2006;

99(b) Consent of Independent Registered Public Accounting Firm

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SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 26, 2007

Esurance Inc. 401(k) Plan

/S/ Gary Tolman
Gary Tolman
President and Chief Executive Officer

EXHIBIT INDEX

EXHIBIT	DESCRIPTION
99(a)	Financial Statements and Schedule for the Plan consisting of: 1. Report of Independent Registered Public Accounting Firm; 2. Statements of Net Assets Available for Benefits as of December 31, 2006 and 2005; 3. Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2006; 4. Notes to Financial Statements; 5. Schedule of Assets (Held at End of Year) as of December 31, 2006;
99(b)	Consent of Independent Registered Public Accounting Firm

Esurance Inc. 401(k) Plan
Financial Statements for the years ended
December 31, 2006 and 2005

ESURANCE INC. 401(k) PLAN
Financial Statements and Supplemental Schedule
Years ended December 31, 2006 and 2005

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Participants and
Plan Administrator of the
Esurance Inc.
401(k) Plan

We have audited the financial statements of the Esurance Inc. 401(k) Plan (the Plan) as of December 31, 2006 and 2005, and for the year ended December 31, 2006, as listed in the accompanying table of contents. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Plan's management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2006 and 2005, and the changes in net assets available for benefits for the year ended December 31, 2006, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule, as listed in the accompanying table of contents, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/S/ Mohler, Nixon & Williams

MOHLER, NIXON & WILLIAMS
Accountancy Corporation

Campbell, California
June 26, 2007

ESURANCE INC. 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2006	December 31, 2005
Assets:		
Investments, at fair value	$ 12,325,814	$ 7,546,498
Participant loans	417,108	296,138
Net assets available for benefits at fair value	12,742,922	7,842,636
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	28,996	16,566
Net assets available for benefits	$ 12,771,918	$ 7,859,202

See notes to financial statements.

ESURANCE INC. 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	Year ended December 31, 2006
Additions to net assets attributed to:	
Investment income:	
Dividends and interest	$ 387,008
Net realized and unrealized appreciation in fair value of investments	839,882
	1,226,890
Contributions:	
Employer's	1,066,797
Participants'	3,200,491
	4,267,288
Transfers:	
Transfer into the plan	307,532
Total additions	5,801,710
Deductions from net assets attributed to:	
Withdrawals and distributions	868,680
Administrative expenses	20,314
Total deductions	888,994
Net increase in net assets	4,912,716
Net assets available for benefits:	
Beginning of year	7,859,202
End of year	$ 12,771,918

See notes to financial statements.

ESURANCE INC. 401(k) PLAN

NOTE 1 - THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES

General - The following description of the Esurance Inc. 401(k) Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan that was established in 2000 by Esurance, Inc. (the Company) to provide benefits to eligible employees, as defined in the Plan document. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code, as amended, and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Effective March 17, 2006, the Plan began offering the common stock of the Company's parent company, White Mountains Insurance Group, Ltd. (the Parent), as an investment option of the Plan.

On December 4, 2006, the assets of AutoOne Insurance Company, a sister company of Esurance, of approximately $308,000 were transferred out of the OneBeacon 401(k) Savings Plan into the Plan. OneBeacon Insurance Group is another subsidiary of the Parent. Effective November 1, 2006, all eligible AutoOne employees were allowed to participate in the Plan.

Administration - The Company has appointed an Administrative Committee (the Committee) to manage the operation and administration of the Plan. The Company has contracted with MG Trust Company (MG Trust), also known as Matrix Capital Bank, to act as custodian and with Digital Retirement Solutions, Inc. (DRS), to act as the third-party administrator process and maintain the records of participant data. Substantially all expenses incurred for administering the Plan are paid by the Company.

Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Basis of accounting - The financial statements of the Plan are prepared on the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates that affect the financial statements and accompanying notes. Actual results could differ from those estimates.

As described in Financial Accounting Standards Board Staff Position, FSP AAG INV-1 and SOP 94-4-1, *Reporting of Fully Benefit-Responsive Investment Contracts Held by Certain Investment Companies Subject to the AICPA Investment Company Guide and Defined-Contribution Health and Welfare and Pension Plans* (the FSP), effective for the Plan year ending after December 15, 2006, applied retroactively for all periods presented, investment contracts held by a defined

contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attributable for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

As required by the FSP, the statement of net assets available for benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Forfeited accounts - Forfeited nonvested accounts will be used to pay Plan expenses or to reduce future employer contributions.

Investments - Investments of the Plan are held by MG Trust and invested based solely upon instructions received from participants.

The Plan invests in White Mountains Insurance Unitized Stock Fund, which comprises common shares of White Mountains Insurance Group Ltd. and small amounts of non-interest bearing cash.

The Plan's investments in the common/collective trust, mutual funds, and common stock are valued at fair value as of the last day of the Plan year, as measured by quoted market prices or as reported by MG Trust for the common/collective trust. Participant loans are valued at cost, which approximates fair value.

The Plan's investment in the Wells Fargo Stable Return Fund is fully benefit-responsive and therefore, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the fund. Contract value, as reported to the Plan by MG Trust, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Income taxes - The Plan has adopted a prototype plan that has received an opinion letter from the Internal Revenue Service. The Company believes that the Plan is operated in accordance with, and qualifies under, the applicable requirements of the Internal Revenue Code and related state statutes, and that the trust, which forms a part of the Plan, is exempt from federal income and state franchise taxes.

Risks and uncertainties - The Plan provides for various investment options in any combination of investment securities offered by the Plan. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the risk associated with certain investment securities, it is at least reasonably possible that changes in market values, interest rates or other factors in the near term would materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

NOTE 2 - RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by MG Trust, the trustee of the Plan. Any purchases and sales of these funds are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

As allowed by the Plan, beginning March 17, 2006, participants may elect to invest a portion of their account in the unitized stock fund of White Mountains Insurance Group, Inc., the parent company. Aggregate investment in Parent company common stock at December 31, 2006 was as follows:

Number of Shares	Fair Value
139.930	$ 81,080

NOTE 3 - - PARTICIPATION AND BENEFITS

Participant contributions - Participants may elect to have the Company contribute their eligible pre-tax compensation to the Plan up to the amount allowable under the Plan document and current income tax regulations. Participants who elect to have the Company contribute a portion of their compensation to the Plan agree to accept an equivalent reduction in taxable compensation. Contributions withheld are invested in accordance with the participant's direction. If a participant does not make an election to contribute pre-tax compensation or waive contribution, there is a Plan provision for automatic enrollment at a 3% contribution level.

Participants are also allowed to make rollover contributions of amounts received from other tax-qualified employer-sponsored retirement plans. Such contributions are deposited in the appropriate investment funds in accordance with the participant's direction and the Plan's provisions.

Employer contributions - The Company is allowed to make discretionary matching and profit sharing contributions as defined in the Plan and as approved by the Board of Directors. During 2006, the Company matched 50% of participant's deferrals up to 6% of eligible compensation. No discretionary profit sharing contribution has been made for the year ended December 31, 2006.

Vesting - - Participants are immediately vested in their contributions. Participants are fully vested in the employer's discretionary matching and profit sharing contributions allocated to their account after three years of credited service.

Participant accounts - Each participant's account is credited with the participant's contribution, Plan earnings or losses and an allocation of the Company's contributions, if any. Allocations of the Company's contributions are based on participant contributions or eligible compensation, as defined in the Plan.

Payment of benefits - Upon termination, the participants or beneficiaries may elect to leave their account balance in the Plan, or receive their total benefits in a lump sum. The Plan does not allow for the automatic lump sum distribution nor automatic IRA rollover of participant vested account balances that do not exceed $5,000.

Loans to participants - The Plan allows participants to borrow not less than $1,000 and up to the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the participant's vested balance. Such loans bear interest at the available market financing rates and must be repaid to the Plan within a five-year period, unless the loan is used for the purchase of a principal residence in which case the maximum repayment period is up to 30 years. The specific terms and conditions of such loans are established by the Committee. Outstanding loans at December 31, 2006 carry interest rates ranging from 6% to 10.25%.

NOTE 4 - - INVESTMENTS

The following table presents the fair values of the investment funds that include 5% or more of the Plan's net assets at December 31:

	2006	2005
Wells Fargo Stable Return Fund	$ 2,042,141	$ 1,166,701
Davis NY Venture Fund	1,175,543	923,978
MFS International New Discovery Fund	1,214,605	947,281
PIMCO Total Return Fund	671,476	394,180
American Funds Growth Fund R3	957,106	634,252
John Hancock Classic Value Fund	952,124	593,537
Munder Mid-Cap Core Growth A Fund	895,985	674,346
Oppenheimer Small & Mid Cap Value Fund	778,418	458,574
Thornburg International Value	673,538	—
Other funds individually less than 5% of net assets	3,381,986	2,049,787

Net assets available for benefits at fair value	$12,742,922	$ 7,842,636

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows for the year ended December 31, 2006:

Mutual funds	$ 779,495
Common stock	4,329
Common/collective trust	56,058
	$ 839,882

NOTE 5 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31, 2006:

Net assets available for benefits per the financial statements	$ 12,771,918
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	(28,996)
Net assets available for benefits per the Form 5500	$ 12,742,922

NOTE 6 - PLAN TERMINATION OR MODIFICATION

The Company intends to continue the Plan indefinitely for the benefit of its participants; however, it reserves the right to terminate or modify the Plan at any time by resolution of its Board of Directors and subject to the provisions of ERISA. In the event the Plan is terminated in the future, participants would become fully vested in their accounts.

SUPPLEMENTAL SCHEDULE

SCHEDULE H, LINE 4i

SCHEDULE OF ASSETS (HELD AT THE END OF YEAR)

DECEMBER 31, 2006

Identity of issue, borrower, lessor or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Current value**
Cash	Non-interest bearing	$ 168,898
* Wells Fargo Stable Return Fund	Common/Collective Trust	2,042,141
Davis NY Venture Fund	Mutual Fund	1,175,543
MFS International New Discovery Fund	Mutual Fund	1,214,605
PIMCO Total Return Fund	Mutual Fund	671,476
American Funds Growth Fund R3	Mutual Fund	957,106
John Hancock Small Cap Fund	Mutual Fund	444,384
John Hancock Classic Value Fund	Mutual Fund	952,124
John Hancock US Global Leaders Fund	Mutual Fund	578,841
Munder Mid-Cap Core Growth A Fund	Mutual Fund	895,985
Oppenheimer Small & Mid Cap Value Fund	Mutual Fund	778,418
Thornburg International Value Fund	Mutual Fund	673,538
Munder Index 500 Fund	Mutual Fund	553,022
American Funds EuroPacific R3	Mutual Fund	572,522
* White Mountains Insurance Unitized Stock	Company Stock Fund	81,080
Goldman Sachs Mid Cap Value Fund	Mutual Fund	505,037
DWS Dreman Small Cap Value Fund	Mutual Fund	28,825
Davis Real Estate Fund	Mutual Fund	32,269
* Participant loans	Interest rates ranging from 6% to 10.25%	417,108
	Total	$ 12,742,922

*Party-in-interest

Exhibit 99(b)

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in the Registration Statement on Form S-8 (No. 333-132388) of White Mountains Insurance Group Ltd. of our report dated June 26, 2007, with respect to the statements of net assets available for benefits of Esurance, Inc. 401(k) Plan as of December 31, 2006 and 2005, the related statement of changes in net assets available for benefits for the year ended December 31, 2006, and the related supplemental Schedule H, line 4i-schedule of assets (held at end of year) as of December 31, 2006, which report appears in the December 31, 2006 annual report on Form 11-K of Esurance, Inc. 401(k) Plan.

/S/ Mohler, Nixon & Williams

MOHLER, NIXON & WILLIAMS
Accountancy Corporation

Campbell, California
June 26, 2007