

Jeff Davis to Join White Mountains as Chief Actuary

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- Will Have Dual Role at Corporate and Reinsurance Levels

HAMILTON, Bermuda, Sept. 8 /PRNewswire-FirstCall/ -- White Mountains Insurance Group, Ltd. (NYSE: WTM) announced today that Jeff Davis will become Senior Vice President and Chief Actuary of White Mountains. He will also be Executive Vice President and Chief Actuary of White Mountains Re Ltd.

Since 2005, Mr. Davis has been Head of Central Reserving for Munich Re, with responsibility for \$50 billion of worldwide reserves. Mr. Davis began his actuarial career at Nationwide and originally joined Munich Re in 1999 at its subsidiary Munich American Re.

David Foy, Executive Vice President and CFO of White Mountains, said, "We are excited to have Jeff join our group. He will oversee all actuarial functions in the group. He brings a strong technical background and a solid track record to our management team."

Allan Waters, President and CEO of White Mountains Re Ltd., said, "Jeff has a breadth of global reinsurance experience and has successfully undertaken many challenges in his career. In his dual role, he will significantly strengthen our reinsurance team and still benefit all of our operations."

ADDITIONAL INFORMATION

White Mountains Insurance Group, Ltd. is a Bermuda-domiciled financial services holding company traded on the New York Stock Exchange and the Bermuda Stock Exchange under the symbol WTM. White Mountains Re is a global multi-line reinsurance organization that provides reinsurance for property, casualty, accident & health, agriculture, aviation and space and certain other exposures on a world-wide basis through its subsidiaries, White Mountains Reinsurance Company of America, Sirius International Insurance Corporation and White Mountains Re Bermuda, Ltd. Additional financial information and other items of interest are available at White Mountains' web site located at www.whitemountains.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

The press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included or referenced in this release which address activities, events or developments which we expect or anticipate will or may occur in the future are forward-looking statements. The words "will," "believe," "intend," "expect," "anticipate," "project," "estimate," "predict" and similar expressions are also intended to identify forward-looking statements. These forward-looking statements include, among others, statements with respect to White Mountains':

- growth in adjusted book value per share or return on equity;
- business strategy;
- financial and operating targets or plans;
- incurred losses and the adequacy of its loss and loss adjustment expense reserves and related reinsurance;
- projections of revenues, income (or loss), earnings (or loss) per share, dividends, market share or other financial forecasts;
- expansion and growth of our business and operations; and
- future capital expenditures.

These statements are based on certain assumptions and analyses made by White Mountains in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors believed to be appropriate in the circumstances. However, whether actual results and developments will conform to our expectations and predictions is subject to a number of risks and uncertainties that could cause actual results to differ materially from expectations, including:

- the risks associated with Item 1A of White Mountains' 2007 Annual Report on Form 10-K.
- claims arising from catastrophic events, such as hurricanes, earthquakes, floods or terrorist attacks;
- the continued availability of capital and financing;
- general economic, market or business conditions;
- business opportunities (or lack thereof) that may be presented to it and pursued;
- competitive forces, including the conduct of other property and casualty insurers and reinsurers;
- changes in domestic or foreign laws or regulations, or their interpretation, applicable to White Mountains, its competitors or its clients;

-- an economic downturn or other economic conditions adversely affecting its financial position;

-- recorded loss reserves subsequently proving to have been inadequate;

-- other factors, most of which are beyond White Mountains' control.

Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by White Mountains will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, White Mountains or its business or operations. White Mountains assumes no obligation to update publicly any such forward-looking statements, whether as a result of new information, future events or otherwise.

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