

2001 Annual Investor Meeting Information

08-20-2001

White Mountains Insurance Group is pleased to announce their 2001 Annual Investor Meeting. All are welcome to attend, in person or via live or recorded webcast. Please follow the instructions below to join in via one of these methods.

Event Date:
Friday August 24, 2001
10 a.m. EDT
All are welcome.

TO ATTEND IN PERSON

The meeting will be held at the
John Jacob Astor Suite
Waldorf Astoria Hotel
New York, NY

TO ATTEND VIA LIVE WEBCAST

The audio portion will be available via a toll-free phone call; the online presentation portion will be available via your Internet-enabled PC.

To attend via live webcast, follow the instructions below. We recommend connecting 15 minutes prior to the start of the conference.

1. Audio Instructions

Note: Please dial the AUDIO number before connecting to the online presentation portion of the event.

Call toll-free 1-888-793-6817. (This will be a listen-only event.)

When the operator answers, give the LEADER NAME as "Carmen Duarte" and the PASSCODE as "White Mountains".

2. Online Presentation Instructions

For the online presentation portion of the broadcast, you will need a PC connected to the Internet, and a web browser such as Microsoft Internet Explorer.

Establish your Internet connection, start your web browser and point it to <http://netconf7.wcom.com/>

Click on the "Net Conference" icon.

When prompted, enter the following:

- your full name
- Conference ID: 8306563
- Conference passcode in all caps: WHITEMOUNTAINS

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Click the checkbox indicating you agree to the Terms and Conditions.

Click on "Enter Conference".

You will then be connected to the online presentation portion.

If you need assistance with the Audio or Presentation portion at any time during the call, please press *0 on your telephone touchpad and an Operator will assist you.

TO VIEW A RECORDED NET REPLAY

You may hear a replay as soon as one hour after the event and up to 30 days later.

You will need a PC connected to the Internet, and a web browser such as Microsoft Internet Explorer. The audio portion of the Net Replay will be

played through your PC; you will need a sound card and speakers to hear the audio portion.

To hear the NetReplay recording of the meeting, follow the instructions below:

Establish your Internet connection, start your web browser and point it to <http://netconf7.wcom.com/>

Click on "Net Replay".

When prompted, enter the following:

- your full name
- Conference ID: 8306563
- Conference passcode in all caps: WHITEMOUNTAINS

Click on checkbox indicating you agree to the Terms and Conditions.

Click on "Enter Conference".

FOR ASSISTANCE WITH EITHER THE LIVE OR REPLAY PORTION, PLEASE CALL WORLDCOM SUPPORT AT 1-800-475-5000.