

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 4)

Texas Pacific Land Trust

-----  
(Name of Issuer)

Sub-Share Certificates in Certificates of Proprietary Interest

-----  
(Title of Class of Securities)

882610108

-----  
(CUSIP Number)

Michael S. Paquette  
Vice President and Controller  
Fund American Enterprises Holdings, Inc.  
80 South Main Street  
Hanover, New Hampshire 03755  
(603) 643-1567

-----  
(Name, Address and Telephone Number of Person Authorized  
to Receive Notices and Communications)

March 1, 1996

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(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box \_\_\_\_.

Check the following box if a fee is being paid with this statement \_\_\_\_.  
(A fee is not required only if the reporting person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto re-reporting beneficial ownership of five percent or less of such class. See Rule 13d-7.)

NOTE: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

(1) Name of Reporting Person. S.S. or I.R.S. Identification No. of Above Person

Fund American Enterprises Holdings, Inc.  
94-2708455

(2) Check the Appropriate Box if a Member (a) \_\_\_\_\_  
of a Group (See Instructions) (b) \_\_\_\_\_

(3) (SEC Use Only)

(4) Source of Funds (See Instructions) N/A

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

(6) Citizenship or Place of Organization Delaware

Number of Sub-Shares  
Beneficially Owned  
by Each Reporting  
Person With

(7) Sole Voting Power

(8) Shared Voting Power

183,600

(9) Sole Dispositive Power

(10) Shared Dispositive Power

183,600

(11) Aggregate Amount Beneficially Owned by Each Reporting Person  
183,600

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Sub-Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11) Approximately 6.0%

(14) Type of Reporting Person (See Instructions) HC, CO

(1) Name of Reporting Person. S.S. or I.R.S. Identification No. of Above Person

Fund American Enterprises, Inc.  
51-0328932

(2) Check the Appropriate Box if a Member (a) \_\_\_\_\_  
of a Group (See Instructions) (b) \_\_\_\_\_

(3) (SEC Use Only)

(4) Source of Funds (See Instructions) N/A

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

(6) Citizenship or Place of Organization Delaware

Number of Sub-Shares  
Beneficially Owned  
by Each Reporting  
Person With

(7) Sole Voting Power

(8) Shared Voting Power

123,600

(9) Sole Dispositive Power

(10) Shared Dispositive Power

123,600

(11) Aggregate Amount Beneficially Owned by Each Reporting Person  
123,600

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Sub-Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11) Approximately 4.0%

(14) Type of Reporting Person (See Instructions) CO

(1) Name of Reporting Person. S.S. or I.R.S. Identification No. of Above Person

White Mountains Holdings, Inc.  
02-0477315

(2) Check the Appropriate Box if a Member of a Group (See Instructions) (a) \_\_\_\_\_  
(b) \_\_\_\_\_

(3) (SEC Use Only)

(4) Source of Funds (See Instructions) N/A

(5) Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

(6) Citizenship or Place of Organization Delaware  
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Number of Sub-Shares  
Beneficially Owned  
by Each Reporting  
Person With

(7) Sole Voting Power  
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(8) Shared Voting Power  
-----  
60,000

(9) Sole Dispositive Power  
-----

(10) Shared Dispositive Power  
-----  
60,000

(11) Aggregate Amount Beneficially Owned by Each Reporting Person  
60,000

(12) Check if the Aggregate Amount in Row (11) Excludes Certain Sub-Shares (See Instructions)

(13) Percent of Class Represented by Amount in Row (11) Approximately 2.0%

(14) Type of Reporting Person (See Instructions) HC, CO

ONLY ITEMS REPORTED IN THIS AMENDMENT NO. 4 TO SCHEDULE 13D ARE AMENDED FROM THE FILING ON SCHEDULE 13D FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON JULY 3, 1995, AS AMENDED BY AMENDMENT NO. 1 ON SEPTEMBER 8, 1995, AMENDMENT NO. 2 ON OCTOBER 4, 1995 AND AMENDMENT NO. 3 ON FEBRUARY 9, 1996. ALL OTHER ITEMS REMAIN UNCHANGED. UNLESS OTHERWISE SPECIFIED, ALL DEFINED TERMS USED HEREIN HAVE THE MEANING PREVIOUSLY ASCRIBED TO THEM IN THE SCHEDULE 13D.

Item 4. Purpose of Transaction.

(a) Sales by FAE outlined in Schedule II, attached hereto, and incorporated herein by reference, were made in the ordinary course of business and not for the purpose or effect of changing or influencing the control of TPL or in connection with, or as a participant in, any transaction having such purpose or effect.

Item 5. Interest in Securities of the Issuer.

(a) FAEH owns 123,600 Sub-Shares indirectly through FAE and 60,000 Sub-Shares indirectly through WMH and certain of WMH's direct and indirect wholly-owned subsidiaries. The aggregate number of Sub-Shares and the corresponding percentage of the outstanding Sub-Shares such number represents is as follows:

Person	Sub-Shares Beneficially Owned	Percentage of Sub-Shares Beneficially Owned
FAEH	183,600	6.0%
FAE	123,600	4.0%
WMH *	60,000	2.0%

\* WMH and certain of its direct and indirect wholly owned subsidiaries.

(b) FAEH shares voting power and dispositive power with respect to 123,600 Sub-Shares with FAE and 60,000 Sub-Shares with WMH and certain of WMH's direct and indirect wholly owned subsidiaries.

(c) Schedule II, attached hereto, describes all transactions by FAEH, FAE, WMH and certain of WMH's direct and indirect wholly owned subsidiaries, and to the best knowledge of FAEH, FAE and WMH, any of the persons listed on Schedule I, in Sub-Shares effected during the past 60 days.

SIGNATURE

After reasonable inquiry and to the best of the knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 11, 1996

FUND AMERICAN ENTERPRISES HOLDINGS, INC.

BY: /s/

-----  
Name: Michael S. Paquette  
Title: Vice President and Controller

FUND AMERICAN ENTERPRISES, INC.

BY: /s/

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Name: Terry L. Baxter  
Title: President and Secretary

WHITE MOUNTAINS HOLDINGS, INC.

BY: /s/

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Name: Michael S. Paquette  
Title: Vice President and Controller

SCHEDULE II TO SCHEDULE 13D

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Sales of Sub-Share Certificates in Certificates of Proprietary Interest of Texas Pacific Land Trust by the Reporting Persons and by persons listed in Schedule I, within the last 60 days.

Sold by	Date	Number Sold	Unit Price
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FAE	02/08/96	11,000	31.4159
FAE	02/09/96	11,400	30.4057
FAE	02/12/96	7,800	30.0529
FAE	02/13/96	600	30.00
FAE	02/15/96	6,500	30.0519
FAE	02/16/96	900	30.0139
FAE	02/20/96	3,000	30.0833
FAE	02/21/96	3,900	30.0865
FAE	02/22/96	2,000	30.1875
FAE	02/23/96	700	30.0714
FAE	02/26/96	1,000	30.00
FAE	02/27/96	1,300	30.1923
FAE	02/28/96	800	30.125
FAE	02/29/96	300	30.00
FAE	03/01/96	1,900	30.0658