

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F
FORM 13F COVER PAGE

INFORMATION REQUIRED OF INSTITUTIONAL INVESTMENT MANAGERS PURSUANT
TO SECTION 13(f) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULES THEREUNDER

Report for the Calendar Year or Quarter Ended June 30, 2000.

Check here if Amendment; / / Amendment Number:
This Amendment (Check only one): / / is a restatement.
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: White Mountains Insurance Group, Ltd.
Address of Principal Executive Office: 80 South Main Street
Hanover, New Hampshire 03755-2053
U.S.A.

Form 13F File Number: 028-01681

The institutional investment manager filing this report and the person by whom
it is signed hereby represent that the person signing the report is authorized
to submit it, that all information contained therein is true, correct and
complete, and that it is understood that all required items, statements,
schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Michael S. Paquette
Title: Senior Vice President and Controller
Phone: (603) 640-2205

Signature, Place, and Date of Signing:

/s/ Michael S. Paquette Hanover, New Hampshire August 14, 2000

[Signature] [City, State] [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting
manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and
all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. Check here if a portion of the holdings for
this reporting manager are reported in this report and a portion are
reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

Form 13F File Number Name
- None

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 63 ITEMS

Form 13F Information Table Value Total:

\$727,080,152

List of Other Included Managers:

Provide a numbered list of the names and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
1.	028-07388	Folksamerica Holding Company, Inc.

WHITE MOUNTAINS INSURANCE GROUP, LTD.

FORM 13F INFORMATION TABLE - JUNE 30, 2000

Name of Issuer	Title of class	CUSIP Number	Market Value	Amount and Type of Security
1 Aetna Inc.	COM	008117-10-3	381,916	5,950 SH
2 Affiliated Computer	CL A	008190-10-0	224,825	6,800 SH
3 Alleghany Corp	COM	017175-10-0	378,000	2,250 SH
4 Ambac Inc.	COM	023139-10-8	424,797	7,750 SH
5 America Online, Inc.	COM	023647-10-4	1,791,375	34,000 SH
6 American Express Company	COM	025816-10-9	119,888	2,300 SH
7 American International Group	COM	026874-10-7	3,378,125	28,750 SH
8 Amgen Inc.	COM	031162-10-0	5,268,750	75,000 SH
9 Aon Corp.	COM	037389-10-3	462,831	14,900 SH
10 Berkley, W.R. Corp	COM	084423-10-2	110,625	5,900 SH
11 Berkshire Hathaway Inc.	CL A	084670-10-8	20,713,000	385 SH
12 Berkshire Hathaway Inc.	CL A	084670-10-8	5,380,000	100 SH
13 Berkshire Hathaway, Inc.	CL B	084670-20-7	18,201,920	10,342 SH
14 Bisy Group	COM	055472-10-4	155,595	2,530 SH
15 Bristol Myers Squibb Co.	COM	110122-10-8	2,796,000	48,000 SH
16 Carnival Corp.	COM	143658-10-2	382,200	19,600 SH
17 Cisco Systems	COM	17275R-10-2	7,087,219	111,500 SH
18 Citigroup Inc.	COM	172967-10-1	4,820,000	80,000 SH
19 CNA Financial Corp.	COM	126117-10-0	567,800	16,700 SH
20 Coca Cola Corp	COM	191216-10-0	1,665,688	29,000 SH
21 Concord EFS Inc.	COM	206197-10-5	208,000	8,000 SH
22 Costco	COM	22160K-10-5	1,980,000	60,000 SH
23 Dell Computer Corp.	COM	247025-10-9	4,438,125	90,000 SH
24 Dexia Ords (Belgium Listing)	COM	990000-4S-7	26,523,788	180,000 SH
25 EMC Corporation	COM	268648-10-2	7,693,750	100,000 SH
26 Federal National Mortgage Assn.	COM	313586-10-9	714,969	13,700 SH
27 Fidelity National Financial, Inc.	COM	316326-10-7	6,885,500	376,000 SH
28 Financial Security Assurance Holdings, Ltd.	COM	31769P-10-0	526,824,102	6,943,316 SH
29 First Data Corp.	COM	319963-10-4	568,206	11,450 SH
30 General Electric Co.	COM	369604-10-3	6,042,000	114,000 SH
31 Gillette Company	COM	375766-10-2	3,668,438	105,000 SH
32 Home Depot Inc.	COM	437076-10-2	3,840,194	76,900 SH
33 IMS Health	COM	449934-10-8	363,600	20,200 SH
34 Intel Corp.	COM	458140-10-0	5,347,500	40,000 SH
35 Intuit Inc.	COM	461202-10-3	910,250	22,000 SH
36 Jefferson Pilot Corp.	COM	475070-10-8	366,844	6,500 SH
37 John Hancock Financials	COM	41014S-10-6	746,156	31,500 SH
38 Johnson & Johnson	COM	478160-10-4	4,890,000	48,000 SH
39 Lasalle Re Holdings Ltd.	ORD	05383Q-10-1	156,630	11,040 SH
40 Lexmark International	CL A	529771-10-7	2,387,375	35,500 SH
41 Liberty Financial Co.	COM	530512-10-2	228,150	10,400 SH
42 Loral Space & Communications Ltd	COM	056462-10-7	520,313	75,000 SH
43 Lucent Technologies Inc.	COM	549463-10-7	2,755,125	46,500 SH
44 Marsh & McLennan Inc.	COM	571748-10-2	657,956	6,300 SH
45 MCI Worldcom, Inc.	COM	55268B-10-6	3,325,938	72,500 SH
46 Microsoft Corp	COM	594918-10-4	2,160,000	27,000 SH
47 Motorola	COM	620076-10-9	2,615,625	90,000 SH
48 Nordstrom Inc.	COM	655664-10-0	1,206,250	50,000 SH
49 Ohio Cas Corp.	COM	677240-10-3	113,263	10,660 SH
50 Partner Re Ltd.	COM	06852T-10-5	439,425	12,400 SH
51 Pfizer Inc.	COM	717081-10-3	2,880,000	60,000 SH
52 PXRE Group	COM	073018-10-6	189,000	14,000 SH
53 PXRE Group	COM	073018-10-6	4,733,100	350,600 SH
54 Qualcomm, Inc.	COM	747525-10-3	1,500,000	25,000 SH
55 Renaissance Re Holding Ltd	COM	074966-10-3	535,819	12,300 SH
56 Safeco Corp.	COM	786429-10-0	196,763	9,900 SH
57 Schering-Plough Corp.	COM	806605-10-1	3,772,350	74,700 SH
58 Torchmark Corp.	COM	891027-10-4	291,313	11,800 SH
59 Vesta Insurance Group, Inc.	COM	925391-10-4	12,964,064	2,057,788 SH
60 Waddell & Reed Financial Inc.	CL A	930059-10-0	545,672	16,630 SH
61 Wal-Mart Stores, Inc.	COM	931142-10-3	3,042,600	52,800 SH
62 Walt Disney Co.	COM DISNEY	254687-10-6	2,988,563	77,000 SH
63 XL Capital Ltd.	CL A	098255-10-5	552,887	10,215 SH

\$727,080,152 11,968,356

Name of Issuer	Investment Discretion	Managers *	Voting Authority (Shares)		
			Sole	Shared	None
1 Aetna Inc.	DEFINED	1,2		5,950	
2 Affiliated Computer	DEFINED	1,2		6,800	
3 Alleghany Corp	DEFINED	1,2		2,250	
4 Ambac Inc.	DEFINED	1,2		7,750	
5 America Online, Inc.	DEFINED	1,2		34,000	
6 American Express Company	DEFINED	1,2		2,300	
7 American International Group	DEFINED	1,2		28,750	
8 Amgen Inc.	DEFINED	1,2		75,000	
9 Aon Corp.	DEFINED	1,2		14,900	
10 Berkley, W.R. Corp	DEFINED	1,2		5,900	
11 Berkshire Hathaway Inc.	DEFINED	1,2		385	
12 Berkshire Hathaway Inc.	SOLE	2	100		
13 Berkshire Hathaway, Inc.	DEFINED	1,2		10,342	
14 Bisys Group	DEFINED	1,2		2,530	
15 Bristol Myers Squibb Co.	DEFINED	1,2		48,000	
16 Carnival Corp.	DEFINED	1,2		19,600	
17 Cisco Systems	DEFINED	1,2		111,500	
18 Citigroup Inc.	DEFINED	1,2		80,000	
19 CNA Financial Corp.	DEFINED	1,2		16,700	
20 Coca Cola Corp	DEFINED	1,2		29,000	
21 Concord EFS Inc.	DEFINED	1,2		8,000	
22 Costco	DEFINED	1,2		60,000	
23 Dell Computer Corp.	DEFINED	1,2		90,000	
24 Dexia Ords (Belgium Listing)	DEFINED	1,2		180,000	
25 EMC Corporation	DEFINED	1,2		100,000	
26 Federal National Mortgage Assn.	DEFINED	1,2		13,700	
27 Fidelity National Financial, Inc.	DEFINED	1,2		376,000	
28 Financial Security Assurance Holdings, Ltd.	SOLE	2	6,943,316		
29 First Data Corp.	DEFINED	1,2		11,450	
30 General Electric Co.	DEFINED	1,2		114,000	
31 Gillette Company	DEFINED	1,2		105,000	
32 Home Depot Inc.	DEFINED	1,2		76,900	
33 IMS Health	DEFINED	1,2		20,200	
34 Intel Corp.	DEFINED	1,2		40,000	
35 Intuit Inc.	DEFINED	1,2		22,000	
36 Jefferson Pilot Corp.	DEFINED	1,2		6,500	
37 John Hancock Financials	DEFINED	1,2		31,500	
38 Johnson & Johnson	DEFINED	1,2		48,000	
39 Lasalle Re Holdings Ltd.	DEFINED	1,2		11,040	
40 Lexmark International	DEFINED	1,2		35,500	
41 Liberty Financial Co.	DEFINED	1,2		10,400	
42 Loral Space & Communications Ltd	DEFINED	1,2		75,000	
43 Lucent Technologies Inc.	DEFINED	1,2		46,500	
44 Marsh & McLennan Inc.	DEFINED	1,2		6,300	
45 MCI Worldcom, Inc.	DEFINED	1,2		72,500	
46 Microsoft Corp	DEFINED	1,2		27,000	
47 Motorola	DEFINED	1,2		90,000	
48 Nordstrom Inc.	DEFINED	1,2		50,000	
49 Ohio Cas Corp.	DEFINED	1,2		10,660	
50 Partner Re Ltd.	DEFINED	1,2		12,400	
51 Pfizer Inc.	DEFINED	1,2		60,000	
52 PXRE Group	DEFINED	1,2		14,000	
53 PXRE Group	SOLE	2	350,600		
54 Qualcomm, Inc.	DEFINED	1,2		25,000	
55 Renaissance Re Holding Ltd	DEFINED	1,2		12,300	
56 Safeco Corp.	DEFINED	1,2		9,900	
57 Schering-Plough Corp.	DEFINED	1,2		74,700	
58 Torchmark Corp.	DEFINED	1,2		11,800	
59 Vesta Insurance Group, Inc.	DEFINED	1,2		2,057,788	
60 Waddell & Reed Financial Inc.	DEFINED	1,2		16,630	
61 Wal-Mart Stores, Inc.	DEFINED	1,2		52,800	
62 Walt Disney Co.	DEFINED	1,2		77,000	
63 XL Capital Ltd.	DEFINED	1,2		10,215	

* 1 = Folksamerica Holding Company, Inc. (FORM 13F filed separately)
2 = White Mountains Insurance Group, Ltd.